

## NEW YORK STOCK MARKET STRONG WITH MODERATE TRADING THROUGHOUT LIST.

There were few wires working between New York city and Washington today. Ticker service was almost suspended, the various brokerage houses with New York connections having the use of a single wire between them occasionally. Few orders were taken even "subject to delay," the lack of information tending to the restriction of business to practically nothing.

NEW YORK, March 5.—5 p. m.—Despite its dullness, the market continued reasonably active right up to the second hour of the afternoon, and reasonably firm.

Union Pacific was firm with 1/2 point net gain; Reading at the closing prices of yesterday; New York Central 3/4 higher; Copper 1/2 better; Steel common firm at 4 1/2; Wisconsin Central 1/2 higher; Missouri Pacific was 1/2 off; Erie and Denver, with Northern Pacific and Baltimore and Ohio, easier.

The volume of business was restricted almost entirely to "home trade," New York for once drawing few orders from the speculatively inclined other cities.

NEW YORK, March 5.—The stock market was of a semi-holiday character, much as it was yesterday, when about 45,000 shares were recorded as bought and sold. Communication with the outside world was but intermittent, and the volume of orders from Chicago, Cleveland, Pittsburgh and Western and Southern points was inconsiderable. It was but natural that there should be an irregular market, strong here and weak there, according as to the development of buying orders.

There seems to be a strong bear party developing in the Goulds and some industrial. It is claimed that at 40 should this price be reached, a heavy unloading of stop orders would be developed in Steel common, while the preferred would naturally sympathize, but only to a modest extent. The preferred Steel shares seem to be held by investors very generally, paid for and out of the market as a pressing contingency.

Unless something radically wrong with the Steel Corporation develops it is not expected that the preferred shares can be dislodged in such amounts as to encourage the bears to take chances selling them.

The industrial situation was on tenterhooks, but the Street evidently considers that the concert of Europe will not be permitted to develop discord, hence the influence, while evident, was not especially effective one way or the other.

Shortly after the opening the market on most of the stocks including rails and industrials, advanced slightly, amounting in the case of Southern Pacific to 3/4, the same amount on Union on most of the stocks, including rails New York Central, Erie and Atlantic City following along in about the same general trend.

Then came the weak spell, developing about 11 o'clock. Under its decline 1/2 of the gains were lost. On this break Reading became weak, and it was evident that an early decision of the "commodity clause" embargo was feared. Reading then dropped back to 12 1/2, a net loss of 1/2, with a rally in the noon hour to 12 3/4. St. Paul also developed weakness, going off from 12 1/2 to 12 1/4, with a recovery. Union Pacific continued on the down grade from 17 1/2 to 17, and rose to 17 1/4. Pennsylvania was 1/2 off to 12 1/2; Baltimore and Ohio, 1/2 to 12 1/2; Northern Pacific, 1/2 to 12 1/2; Rock Island a point lower and Denver a full point off.

Copper early in the session was a point higher, but it lost the advance, and subsequently recovered another point. Smelting held a point gain. The less important industrials attracted but little attention.

THE LESS IMPORTANT INDUSTRIALS ATTRACTED BUT LITTLE ATTENTION.

TODAY'S PRICES ON  
NEW YORK EXCHANGE

(Quotations furnished by W. B. Hibbs & Co., bankers and brokers, Hibbs Building, members New York Stock Exchange, Washington Stock Exchange, and Chicago Board of Trade.)

RAILROADS.	
A. T. & S. F. com.	100 1/2
A. T. & S. F. pd.	102 1/2
B. & O. com.	107 1/2
Brooklyn R. T.	72 1/2
Canadian Pacific	109 1/2
Chesapeake & Ohio	64 1/2
C. & M. & St. P. com.	142 1/2
Delaware & Hudson	172 1/2
Den. & Rio G. com.	43 1/2
Erie, com.	26 1/2
Erie, 1st pd.	81 1/2
Great North. pd.	149 1/2
Illinois Central	141 1/2
Inter. Met. com.	17 1/2
Inter. Met. pd.	42 1/2
Kan. City South. com.	43 1/2
Kan. City South. pd.	73 1/2
Mo. Kan. & T. com.	28 1/2
Missouri Pacific	67 1/2
N. Y. C. & H. R. com.	123 1/2
N. Y. C. & H. R. pd.	125 1/2
Nor. Pacific	127 1/2
Pennsylvania	129 1/2
Reading, com.	127 1/2
Rock Island, com.	22 1/2
South. Pacific, com.	117 1/2
Third Avenue	28 1/2
T. St. L. & W. com.	45 1/2
T. St. L. & W. pd.	68 1/2
Union Pac. com.	174 1/2
Wabash, pd.	44 1/2
Wis. Cen. com.	49 1/2
Wis. Cen. pd.	87 1/2

INDUSTRIALS.	
Amal. Copper	67 1/2
Am. Can. pd.	74 1/2
Am. Car. & P. com.	43 1/2
Am. Car. & P. pd.	102 1/2
Am. Cotton Oil	32 1/2
Am. Ice Securities	27 1/2
Am. Locomotive	23 1/2
Am. Smelt. & R. com.	82 1/2
Am. Sugar & R. com.	128 1/2
Col. Fuel & L. com.	21 1/2
Col. & Hock. C. & I. com.	28 1/2
Con. Gas. N. Y.	127 1/2
Great North. Ore.	68 1/2
National Lead com.	73 1/2
Pacific Mail Sump.	24 1/2
Ry. Steel Sgr. com.	49 1/2
Rep. I. & S. com.	18 1/2
Rep. I. & S. pd.	71 1/2
U. S. Steel com.	44 1/2
U. S. Steel pd.	110 1/2
U. S. Steel 2d 5's.	102 1/2

INSURANCE STATEMENT.	
STATEMENT OF THE CONDITION OF THE FIDELITY MUTUAL LIFE INSURANCE COMPANY OF PHILADELPHIA, on the 31st day of December, 1928, as required under the act of December, 1908, as amended under the act of December, 1920, and amended June 29, 1926. Admitted Assets, Cash in office, \$2,100,000; cash in banks, \$2,476,687; real estate (market value), \$1,386,300; mortgages (first lien on real estate), \$2,379,734; stocks and bonds (market value), \$6,412,917; collateral loans and loans on policies, \$2,175,478; premiums uncollected and deferred, \$255,562; total assets, \$17,667,331. Liabilities—Net unpaid claims, \$125,311.21; reserve as required by law, \$15,669,824; present value of installment policy claims, \$26,703.92; salaries, rents, expenses, taxes, etc., \$23,282.97; commissions, \$4,569.85; dividends payable in 1929, \$109,512.88; reserve for deferred dividend policies, \$96,214.41; all other liabilities, \$16,452.41; net surplus, \$20,704.43; total, \$17,667,331.94; amount and character of business transacted during the year 1928, \$1,417,228.27; money received during the year 1928, \$5,428,662.92; expended during the year 1928, \$3,100,822.88. A. McKNIGHT, Vice President, W. S. CAMPBELL, Secretary. Published and sworn to before me this 15th day of February, 1929. (Seal) JOHN B. HENKELS, Notary Public. My commission expires January 15, 1931.	

## LOCAL SECURITIES QUIET, BUT STRONG

The local stock market was of a semi-holiday character with but a fair attendance of members and but very light trading. This was natural, in view of the fact that Washington is still in holiday mood and attire.

Scarcely enough business was transacted in the majority of stocks to give an accurate idea of market value. The only activity was in Railway common and here but 125 shares changed hands. The opening price was 43 and the closing 43 1/4, showing strength and a good demand for the common shares. The preferred sold in a sparing way at 99, indicating a little better tone.

So, too, when 15 shares of Gas sold at 71, and 13 of Georgetown Gas at 69 1/2, they both predicted a further improvement over the earlier prices of the week.

Two small lots of United States Trust Company stock sold at 100 and 100 1/4.

TODAY'S PRICES ON  
WASHINGTON EXCHANGE

WASHINGTON RAILWAY AND ELECTRIC.	
Common, 99 1/4, 100 1/4, 100 1/2, 100 3/4.	
Washington Railway and Electric, preferred, 99 1/2.	
Washington Gas, 59 1/2, 59 3/4.	
Georgetown Gas, 69 1/2.	
Mergenthaler, 162 1/2.	
United States Trust, 50 1/2, 50 3/4, 50 1/2.	
After call—Washington Gas, 59 1/2, 59 3/4.	

WASHINGTON EXCHANGE  
BID AND ASKED PRICES

GOVERNMENT BONDS.	
U. S. R. 2's.	101 1/2
U. S. R. 2 1/2's.	101 1/2
U. S. R. 3's.	101 1/2
U. S. R. 3 1/2's.	101 1/2
U. S. R. 4's.	119 1/2
U. S. R. 4 1/2's.	119 1/2
D. C. 2 1/2's.	108 1/2

GAS BONDS.

Georgetown Gas 5's.	110 1/2
Wash. Gas 4's.	107 1/2

RAILROAD BONDS.

Cap. Traction R. R. 5's.	110 1/2
Anacostia and Potomac 5's.	101 1/2
City & Suburban 5's.	102 1/2
Columbia R. R. 5's.	102 1/2
Columbia R. R. 6's.	111 1/2
Metropolitan R. R. 5's.	111 1/2
Wash. Ry. & Elec. 4's.	88 1/2

MISCELLANEOUS BONDS.

Pot. Elec. Com. 5's.	102 1/2
N. & W. Steamboat 5's.	103 1/2
C. & P. Telephone 5's.	100 1/2
Emmerson Steam Pump.	75 1/2
Wash. Market 5's 1927.	102 1/2
Wash. Market 5's 1947.	102 1/2

PUBLIC UTILITY STOCKS.

Capital Traction	131 1/2
Wash. Ry. & Elec. com.	42 1/2
Wash. Ry. & Elec. pref.	89 1/2
Wash. Alex. & Mt. Vernon.	65 1/2
N. & W. Steamboat	209 1/2
Washington Gas	70 1/2
Georgetown Gas	65 1/2
Bell Tel. of Wash.	102 1/2

TYPE MACHINE STOCKS.

Mergenthaler Linotype	204 1/2
Langston Monotype	12 1/2

MINING STOCKS.

Greene Canons	9 1/2
Mitchell Mining	1 1/2

NATIONAL BANK STOCKS.

American	175 1/2
Capital	201 1/2
City	149 1/2
Columbia	280 1/2
Commercial	174 1/2
Farmers & Merchants	305 1/2
Lincoln	139 1/2
Metropolitan	200 1/2
First Nat.	156 1/2
Second	156 1/2
Washington	320 1/2

TRUST COMPANY STOCKS.

Amer. Sec. & Trust	230 1/2
National Sav. & Trust	128 1/2
Union Trust	131 1/2
Wash. Loan & Trust	136 1/2
United States Trust	100 1/2

SAVING BANK STOCKS.

Home Savings	280 1/2
Mech. & Merc. Savings	102 1/2
Union Savings	225 1/2
Dime Savings Bank	104 1/2

FIRE INSURANCE STOCKS.

Arlington	2 1/2
Commercial	2 1/2
Corcoran	70 1/2
Farmers	18 1/2
Franklin	49 1/2
German American	267 1/2
Metropolitan	130 1/2
National Union	54 1/2
Potomac	34 1/2

TITLE INSURANCE STOCKS.

Columbia	5 1/2
Real Estate	54 1/2
Graphophone, com.	10 1/2

MISCELLANEOUS STOCKS.

Emmerson Steam Pump	75 1/2
Graphophone, com.	10 1/2
Graphophone pd.	20 1/2
Security Storage	190 1/2
Washington Market	164 1/2

MEDICAL.

DR. SHADE Specialist,  
728 13th St.

Washington's Oldest Specialist—37 YEARS' PRACTICE CURING NERVOUS AND CHRONIC DISEASES; also stomach, lungs, catarrh, liver, heart, asthma, kidneys, bladder, stricture, discharges, general and special weakness, and disability, blood and skin diseases. Special and private ailments cured quickly. Consultation free. Private visiting hours, 10 a. m. to 6 p. m. Tuesday and Saturday nights, 7 to 9 p. m. 1222 Chandler Building, Water and Phone.

DR. REED Specialist  
804 17th St.

27 YEARS' Successful Practice in the Cure of Chronic, Nervous, and Special Diseases of Men and Women. Health to You if You Suffer From Catarrh, Obesity, Rheumatism, Constipation, Piles, Protruding Uterus, Blood, and Skin Diseases, Nervous Debility, Kidney Diseases, Bladder Troubles, Specific Blood Poisoning, Eruptions, Ulcers, and all private diseases cured for life by safe methods. CHARGES LOW, INCLUDING MEDICINES. Private Waiting Rooms for Ladies. Office hours, 9 a. m. to 6 p. m. Sundays, 2 to 4 p. m. 804 SEVENTEENTH ST. N. W.

DR. W. T. BALDUS, German Specialist on diseases of the brain, nervous system, heart, stomach and kidneys. Doctor's service and medicine, \$2 consultation free. 51, Cor. 6th and F sts. N. W. Hours: 10 to 1, 4 to 6 p. m.

DR. FISK ELGIN,  
Expert treatment of private diseases, acute and chronic, both sexes; all consultations confidential; medicine furnished; prices moderate; hours, 9-1, 2-4, 1223 Pa. ave. Phone M. 1919

RANDLE HIGHLANDS  
CAPITOL OF U. S.

WHITE HOUSE  
DIAGRAM OF GROUND ELEVATION

Randle Highlands is the same distance from Capitol as Dupont Circle. Lots and building sites from \$75 to \$4,000; easy payments. U. S. REALTY CO., 7th and Pa. ave. N. W.

## THE CURB MARKET.

Quotations furnished by H. F. Hutton & Co., members New York Stock Exchange, 3, Bowlin Chapman, manager, 1201 F street northwest.

Open High Low.	
British Col. Copper	74 1/4 74 1/4 74 1/4
Florence	24 1/2 24 1/2 24 1/2
Goldfield Con.	24 1/2 24 1/2 24 1/2
Goldfield Daisy	24 1/2 24 1/2 24 1/2
Greene Cananea	10 1/2 10 1/2 10 1/2
Nevada Smelting	1 1/2 1 1/2 1 1/2
Tri Ballion	1 1/2 1 1/2 1 1/2

## PAYS BIG DIVIDEND.

Politeness is one of the best investments known. It pays enormous dividends.—Milwaukee Journal.

## COAST ARTILLERY GOES TO BALTIMORE

Massachusetts Men Will Be Entertained in Monumental City and by Philadelphians.

The Massachusetts Coast Artillery, which was quartered at the Masonic Temple and Pythian Temple, left early this morning for Baltimore, where they will be entertained. They will also be entertained at Philadelphia. The soldiers were aroused at 4 o'clock and after a hasty breakfast marched to Union Station.

## LANCERS REVIEWED BY GOVERNOR FORT

The Frelinghuysen Lancers, one of the oldest organizations in Republican politics, were reviewed by Governor J. Franklin Fort of New Jersey, this morning in front of the Raleigh Hotel. The Lancers made their first appearance in an inaugural parade about thirty years ago and have been coming almost ever since. They wear fancy uniforms of white with red trousers and have a drum corps of their own. After the review by the governor this morning the lancers paraded Pennsylvania avenue.

## SAKS & COMPANY

Sole Agents for Star Shirts Sole Agents for Hanan Shoes

The entire store has taken on a Spring-like aspect—new Spring goods on every hand—the last word on correct styles in Men's Clothes, Boys' Clothes, Furnishings, Hats, and Shoes for every member of the family—Everything "Saks Quality." THE BEST.

While the price range on our men's clothes is from \$12.50 to \$43.00, we have made greater efforts than ever before in the development of our line of popular-priced Suits for men and young men—the result is—greater values, larger assortment, and snappier styles at

# \$15.00, \$18.00 and \$20.00

The line embraces all the newest color and fabric effects in a range of styles that have never been equalled in the history of our store.

## Young Men's Suits

Second Floor

Here will be found, without doubt, the most extensive line of smart suits for young men in Washington. They have all those clever touches—which the up-to-date young man demands. They are distinctly distinctive.

We call especial attention to our line of young men's suits, embracing five styles in fancy cassimeres, browns, grays, and all the new spring shades—sizes from 31 to 36, or 15 to 20 years. All cut in the extremely up-to-date models—Special.....\$9.75

## Boys' Spring Suits

Double-breasted coat, two pairs Knickerbocker trousers, all seams thoroughly secured, sizes from 7 to 17 years, neat chevrons, very special at \$2.98.

Special offer of blue serge and tancy mixtures, all wool, fast colors, made to stand the hardest of wear; double-breasted coat with two pairs Knickerbocker trousers, sizes from 7 to 17 years, special price.....\$5.00

## Children's Reefers

In red, blue serge, tan covert, and fancy mixtures, silk emblems on the sleeves, cut full and long sizes 2 1/2 to 10 years, special price, \$3.48.

Boys' Russian Blouse Sailor Suits, blue and brown serge and fancy mixtures, fancy silk ties and braided collars, sizes 2 1/2 to 9 years, special price.....\$3.48

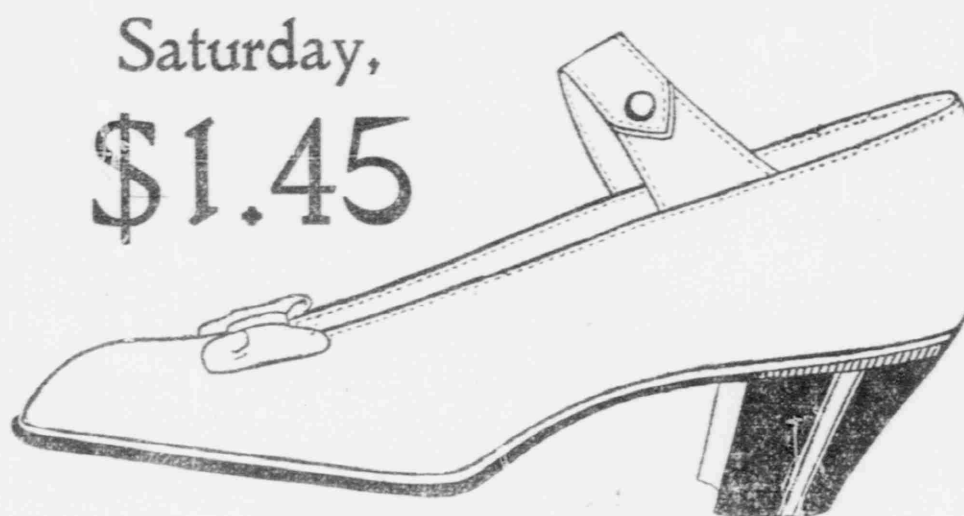
## Boys' Neckwear—Special for Saturday Only

Choice of any of our 25c Neckwear in all shapes—Windsors, Four-in-hands, Shield Tecks, special at 19c.

## Women's Strap Ankle Pumps

Saturday,

# \$1.45



Every Pair Guaranteed

## Boys' Shoes

One lot of Boys' and Youths' Box and Gun Metal Calf Blucher Cut Shoes; oak soles; all solid, in all sizes. Every pair has our guarantee. Regular \$2 value. Special.....\$1.50

## Misses' Shoes

One lot of Misses' and Children's Button and Lace Shoes; patent tip; fully guaranteed. Regular value, \$1.50. Special.....95c

## Special for Men

50 Winter Overcoats that sold up to \$25.00—black and oxford—all sizes from 34 to 44 chest. Regular prices, \$20.00, \$22.50, and \$25.00. For Saturday only.....\$13.75

## Special for Children

75 Children's Winter Suits, double-breasted, with straight knee pants and Russian and sailor blouse styles. Broken sizes, 2 1/2 to 17, in plain blue chevrons, serge, and fancy mixtures. Regular \$5.00, \$6.00 and \$7.50 values. Special Saturday only.....\$1.98

Visitors should not fail to visit the largest and finest Men's Store in Washington

Note—We pay expressage on all purchases of \$5 or more.

## Saks & Company

Pennsylvania Avenue

Seventh Street

## FINANCIAL.

## FINANCIAL.

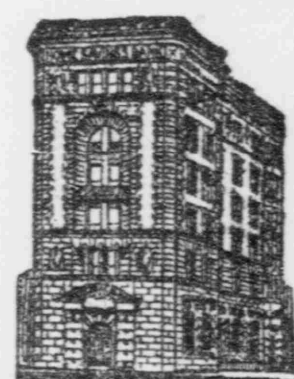
Banking hours—9 a. m. to 3 p. m.; Saturdays, 9 a. m. to 12 and 5 to 9 p. m. On the 1st, 3d, 5th, 10th, 15th, 18th, 22nd, and 25th of each month, 9 to 5 p. m. except when falling on a holiday or Saturday.

Under Supervision of the U. S. Treasury

## Home Savings Bank

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